

SHIPPERS INTEREST INSURANCE

WHAT IS SHIPPERS INTEREST?

Shippers interest is insurance coverage that provides greater protection to shippers. It doesn't require the establishment or acceptance of liability by the carrier. Shippers interest insurance is first party coverage that insures a product's full value when physical loss or damage occurs in transit. The coverage under a typical shippers interest policy is significantly broader than the liability imposed on a motor carrier.

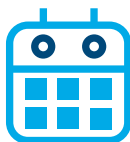
LTL carrier liability

Without shippers interest insurance, carrier liability applies

Carrier liability is subject to the Act of God common law exception

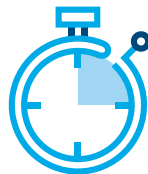
Standard carrier liability will vary and is limited to a per pound amount. Used goods are only \$0.10/lb.

Timeline:
30 DAYS to acknowledge and can take
120 DAYS to resolve



BENEFITS OF SHIPPERS INTEREST:

- Insulate your business from risk
- Protect against the Act of God common law exception
- Policy covers value of product plus freight, when properly declared
- Get more convenient claim resolutions
- Timeline:



**CLAIMS ARE USUALLY PAID OUT IN
30-45 DAYS**



POLICY DETAILS:

COVERAGE LEVELS



UP TO \$100,000
on general
commodities



UP TO \$50,000
on household
goods &
personal effects



UP TO \$25,000
for cellphones,
laptops, tablets,
memory cards
or sticks



UP TO \$25,000
for electronic
components on
assembled racks

IMPORTANT REMINDERS

Minimum deductible is **\$500**



SUITABLE PACKAGING is required



WEAR & TEAR on used items will not be covered



Concealed claims require **TIMELY REPORTING**



VALUATION

- Amount of invoice
- Fair market or actual cash value, if no invoice
- Coinsurance penalty applies, if under insured

EXCLUDED COMMODITIES/SHIPMENTS

- Mexico and Ocean Shipments
- Cotton
- Fresh or frozen foods
- Eggs
- Pharmaceuticals
- Cash in transit
- Live animals
- Securities
- Cigarettes/tobacco
- Bulk products
- Flowers and plants
- Jewelry
- Fine arts
- Precious stones and metals



**CONTACT C.H. ROBINSON TO LEARN
MORE ABOUT OUR SHIPPERS INTEREST INSURANCE**

