Is Your Company Leaving Money on the Table?
Refunds for Duties on Entries Eligible for Generalized System of Preferences Treatment

H.R. 1295 was signed into law on June 29, 2015, which included the much-awaited Generalized System of Preferences ("GSP") reauthorization. Retroactive renewal of GSP will apply for eligible goods from a country that is a beneficiary of the GSP program as of July 29, 2015. U.S. Customs & Border Protection ("CBP") has confirmed in recent days that duties collected for eligible goods entered during the program’s lapse (between July 31, 2013 through July 28, 2015) will be refunded to importers. CBP will be providing automatic refunds for entries that were filed using the Special Programs Indicator ("SPI") when the customs entries were filed.

However, refund requests related to eligible goods that lacked the GSP indicator (A, A+ or A*) at time of entry must be requested through CBP at the port of entry by December 28, 2015. C.H. Robinson's proprietary Global Trade Reports® tool can assist importers in identifying those entries, regardless of entry filer, where the GSP indicator was not selected at time of entry.

For example, in a recent review of one importer's Global Trade Reports® data C.H. Robinson’s Trade Policy Group was able to identify over 150 entries where customhouse brokers did not report the GSP SPI Indicator. These 150 entries related to over $100,000 worth of Customs duties that the importer would not have been able to action for refund without our discovery.

C.H. Robinson’s Trade Policy Team is available to work with importers in order to ensure that no opportunity is missed for eligible refunds due to GSP reauthorization.

Please contact your C.H. Robinson representative for additional information.

Sincerely,

C.H. Robinson Trade Policy Team

Additional information on GSP Reauthorization:
