

## **Truckload Savings and Reliability:** Leverage Data Science to Transform Your RFP Process October 2020

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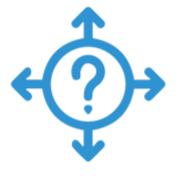
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# With the ever-changing market, how do we adapt our RFP process?

## What we hear from our customers on why procuring freight is challenging



High effort, unknown benefit: RFP process can be a lot of time and effort, without finding meaningful savings



#### **Uncertainty:**

How real is the rate and/or will it lead to route guide failures? One size fits all approach: Hard to know if all lanes should go through the same process/should be treated equally

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Difficult to forecast: Markets are always changing and are hard to predict



### Today we will discuss: A case study in action

The Solution

#### The Challenge







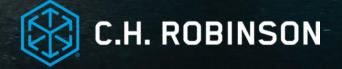
#### Case study in action: Challenges

- The market is volatile and has caused disruption
- Operating lean and as efficiently as possible, with a small team
- Performing an annual bid can be time consuming—looking for advanced technology to improve the process
- A lot of shipments are time sensitive

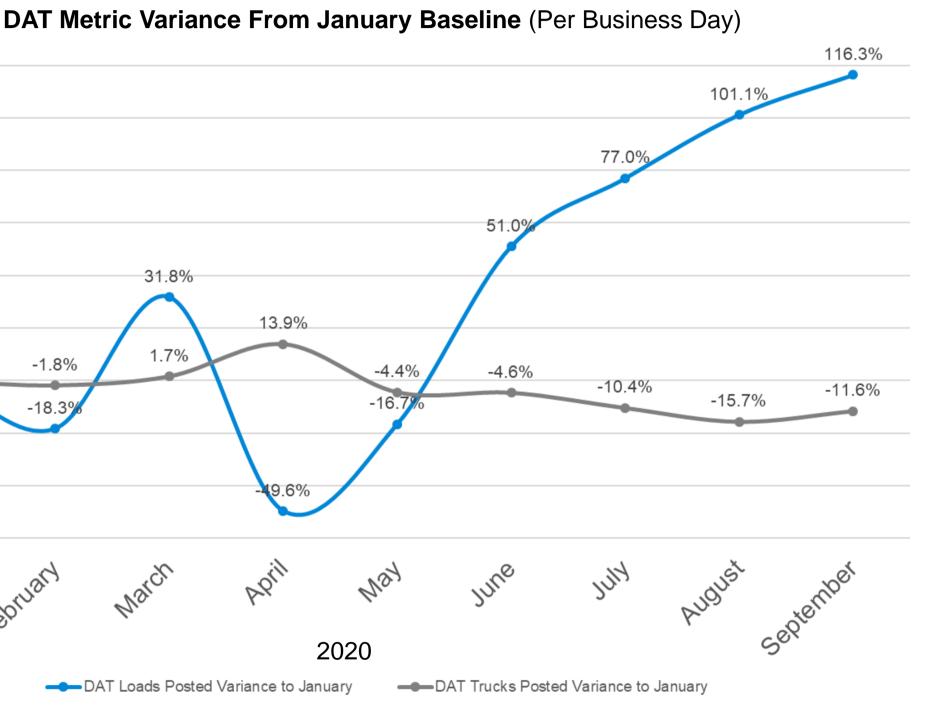


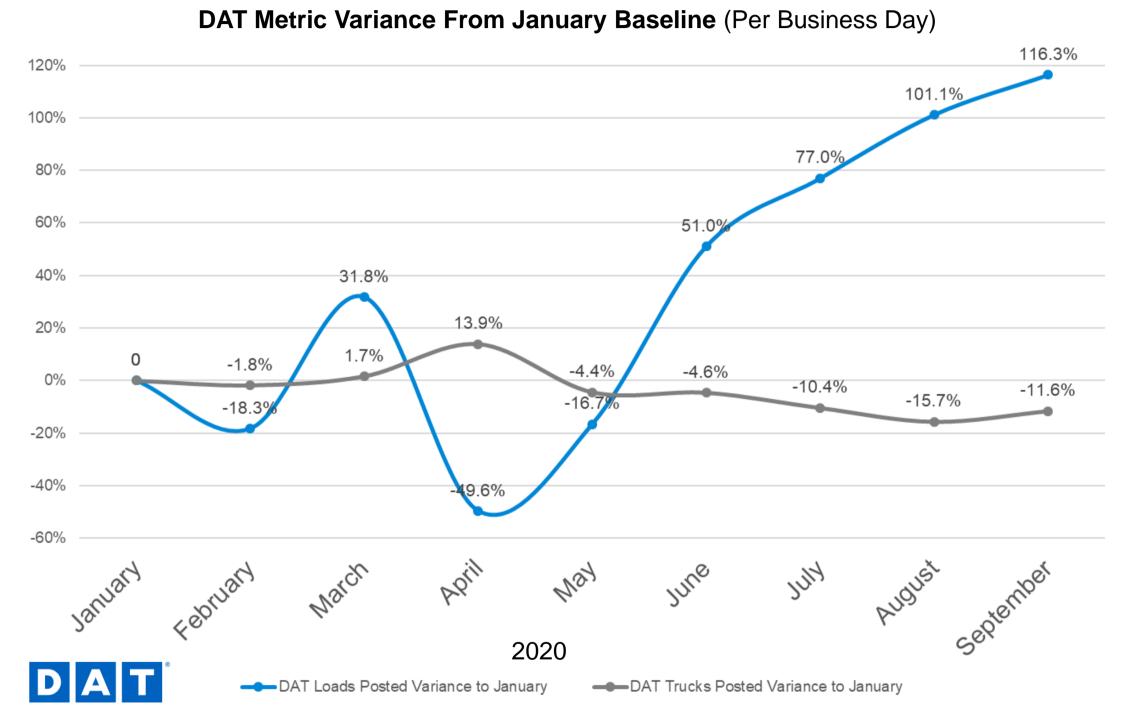


## Factors that can impact your truckload procurement strategies



#### Market cycle: Tight markets correlate to underperformance





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Percent Variance



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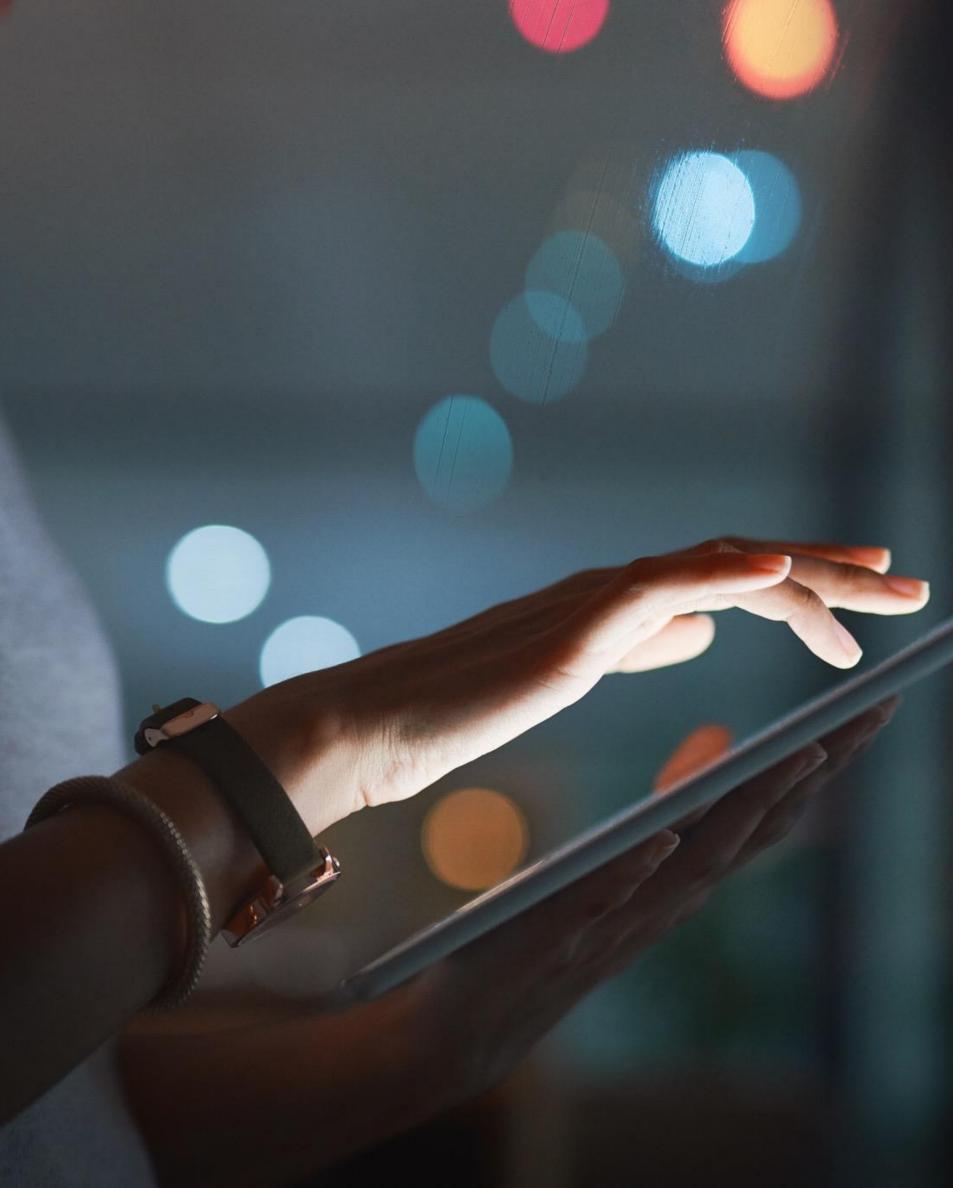




#### Case study in action: The solution

 IPC and C.H. Robinson are using technology and data science to identify optimal, agile procurement strategies as IPC enters their RFP





### PROCURE IQ

Procure IQ is the latest innovative technology tool from



LABS



With Procure IQ, you can take advantage of the best procurement strategy for each of your lanes to increase savings and reliability.



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#### Case study in action: What's next

- Procure IQ is providing IPC an information advantage to navigate the market with their portfolio of suppliers.
- Opportunity to think differently by aligning networks to build density together and strategically procure capacity.
- Collaboration to drive continuous improvement by reviewing data throughout the year.





#### -> 3 key takeaways

Collaboration paired with the latest technology and data science enables you to **think differently** and transform your RFP process. Ensure you have the **right procurement strategy** in place for your lanes, based on how they **fit into the marketplace**.

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Take an **agile approach** and review your shipping data and procurement strategies throughout the year to ensure they continue to be optimal.

3



#### -> Want to learn more about Procure IQ?

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www.chrobinson.com/ProcurelQ

- Reach out to your C.H. Robinson contact to get a custom analysis
- New to C.H. Robinson? Contact ProcurelQ@chrobinson.com



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## Questions

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#### Thank You Reach out to your C.H. Robinson contact to get a custom analysis

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