

## **Client Advisory**

June 16, 2021

## U.S. and EU Continue Suspension of Section 232 Tariffs for 5 Years

Dear Valued Customer,

The United States and European Union have agreed to work toward a resolution on the Boeing-Airbus 16 year-long quarrel, one of the longest disputes on record with the World Trade Organization.

In separate announcements on 6/15/2021 the U.S. an EU have confirmed they agreed to work toward a solution on the dispute as well as addressing the challenges that both parties share with China.

As part of the agreement, both parties agreed to the below general principles -

- Suspend the tariffs related to the Boeing-Airbus dispute for five years
- Establish a Working Group to analyze and overcome any disagreements that may arise
- Ensure that our workers and industries can complete on a level playing field
- Confront the threat we face from China's ambitions to build a sector upon non-market practices

More details on these principles can be found on the White House Announcement and Fact Sheet linked in the Additional Resources section below.

## Additional Resources -

Statement on Agreement with the European Union

White House Fact Sheet

Thank you for being our Valued Customer. If you have any questions, please do not hesitate to contact your C.H. Robinson commercial representative for further information.

Sincerely, C.H. Robinson

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