

December 3, 2019

Section 232 Tariffs for Brazil and Argentina on Steel and Aluminum Products to be Reinstated

Dear Valued Customer,

President Trump tweeted early Monday that steel and aluminum safeguard tariffs for Brazil and Argentina are to be reinstated due to devaluation of their currencies.

In 2018, Brazil and Argentina had been exempted from the additional tariffs and had accepted quotas on product as they were negotiating trade talks with the U.S.

The President also remarked that the Federal Reserve should take action “to prevent countries from devaluing their currencies,” as currency devaluation hurt American farmers and manufacturers.

Additional information of the tweets can be found on the major news sites.

Thank you for being our Valued Customer. If you have any questions, please do not hesitate to contact your C.H. Robinson representative.

Sincerely,
C.H. Robinson

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